



## Financial Guidelines

### RAFFLE

Canes Communities may utilize a raffle as a means of raising funds in which each participant buys a raffle ticket(s) for prizes with the winner being determined by a random drawing. In accordance with Florida Statute 849.0935, all Canes Communities must abide by the following guidelines when conducting a raffle:

- All brochures, advertisements, notices, tickets or entry blanks relating to the raffle must conspicuously disclose the following information:
  - The rules governing the conduct and operation of the raffle drawing.
  - The official name of your Canes Community (i.e., Atlanta Canes, New York Canes, etc.)
  - The source of the funds used to award or purchase prizes.
  - That no purchase or contribution is necessary to enter the raffle.
- Raffle winners may not be predetermined; they must be selected by chance.
- An entry fee, proof of purchase, or contribution cannot be required as a condition of entry for the raffle. A procedure must be established for participants to obtain entry forms and participate in the raffle without the requirement of paying an entry fee or contribution.
- Your Canes Community may suggest a minimum donation to enter the raffle however this must be optional and not required.
- The raffle drawing cannot be conducted on a minimum number of raffle tickets having been disbursed to contributors or on a minimum amount of contributions having been received.
- Raffle entrants who have not made a contribution must be allowed to participate exactly as if they had paid; their tickets stubs and entry forms cannot be arbitrarily removed, disqualified, disallowed, or rejected. Discrimination in any manner between raffle entrants who paid to enter the raffle and those who did not pay is strictly prohibited.



## Financial Guidelines

### RAFFLE (CONTINUED)

- The raffle winner must be promptly notified at the location of the raffle drawing that he or she has won the raffle.
- The raffle prizes must be awarded as stated or advertised.
- All collateral used in connection with the raffle must be correct and accurate.
- The raffle drawing cannot be cancelled.
- The acquisition or giveaway of any raffle prizes cannot be based upon the receipt of voluntary donations or contributions.
- Your Canes Community may limit the number of tickets distributed to each raffle drawing entrant.

**Important: Failure to abide by the rules for raffles as defined by Florida Statute 849.0935 is considered deceptive and unfair trade practices by the state of Florida which could result in criminal liability. Also please note that Florida Statute 849.0935 applies to all Canes Communities (even if you are not located in the state of Florida), as you are operating as an affiliate group on behalf of the University of Miami.**